

FUNDS  
HOLIDAY  
CALENDAR  
2008

AXA ROSENBERG FUNDS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
<b>US / Latin America/ European EM Funds</b>						
US Equity Alpha US Enhanced Index Equity Alpha EM Latin America Equity Alpha Fund EM Europe Equity Alpha Fund US 130/30 Equity Alpha Fund	1 21	18	17 21 24		5 26	2
<b>Japan Funds</b>						
Japan Equity Alpha Japan Small Cap Alpha Japan Enhanced Index Equity Alpha Japan 130/30 Equity Alpha Fund	1 2 3 14	11	17 20 21 24	29	5 6	2
<b>European Funds</b>						
UK Equity Alpha UK Small Cap Alpha	1		17 21 24		5 26	2
Pan-European Equity Alpha Pan-European Small Cap Alpha Pan-European Enhanced Equity Alpha Europe 130/30 Equity Alpha Fund	1		17 21 24		1 5 8 12 26	2
Eurobloc Equity Alpha Europe ex-UK Equity Alpha Europe ex-UK Small Cap Alpha Eurobloc 130/30 Equity Alpha Fund	1		17 21 24		1 5 8 12	2
<b>Global Funds</b>						
Global Equity Alpha Global Small Cap Alpha Global ex-UK Equity Alpha All Country World Equity Alpha Fund	1 2 3 14 21	11 18	17 20 21 24	29	5 6 26	2
<b>Asia ex-Japan Funds</b>						
Pacific ex-Japan Equity Alpha Pacific ex-Japan Small Cap Alpha All-Country Asia Pacific Equity Alpha Asia Pacific Ex-Japan 130/30 Equity Alpha	1 28	7 8	17 21 24	4 25	1 5 12 19	2 9
<b>Other EM Funds</b>						
Global EM Equity Alpha	1 21	7 8 18	17 21 24		1 5 19 26	2
EM Asia Equity Alpha	1	7 8	17 21 24		1 5 19 26	2
Global 130/30 Equity Alpha	1 2 3 14 21 28	11 18	17 20 21 24	25 29	5 6 26	2 9

**XX** denotes a Fund holiday in Ireland. **XX** denotes a fund holiday in other investment market.

**Currency holidays:** in the event where there is a currency holiday affecting the Funds settlement currencies (USD, JPY, GBP, EUR) on a particular Business Day but there is no Fund Holiday, the Manager intends to settle trade orders the next Business Day.

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AXA ROSENBERG FUNDS	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
<b>US / EM Latin America / EM European Funds</b>						
US Equity Alpha US Enhanced Index Equity Alpha EM Latin America Equity Alpha Fund EM Europe Equity Alpha Fund US 130/30 Equity Alpha Fund	4	4	1	27	27	25 26
<b>Japanese Funds</b>						
Japan Equity Alpha Japan Small Cap Alpha Japan Enhanced Index Equity Alpha Japan 130/30 Equity Alpha Fund	21	4	15 23	13 27	3 24	23 25 26 31
<b>European Funds</b>						
UK Equity Alpha UK Small Cap Alpha		4 25		27		25 26
Pan-European Equity Alpha Pan-European Small Cap Alpha Pan-European Enhanced Equity Alpha Europe 130/30 Equity Alpha Fund	14	4 15 25		3 27	11	25 26 31
Eurobloc Equity Alpha Europe ex-UK Equity Alpha Europe ex-UK Small Cap Alpha Eurobloc 130/30 Equity Alpha Fund	14	4 15		3 27	11	25 26 31
<b>Global Funds</b>						
Global Equity Alpha Global Small Cap Alpha Global ex-UK Equity Alpha All Country World Equity Alpha Fund	4 21	4 25	1 15 23	13 27	3 24 27	23 25 26 31
<b>Asia ex-Japan</b>						
Pacific ex-Japan Equity Alpha Pacific ex-Japan Small Cap Alpha All-Country Asia Pacific Equity Alpha Asia Pacific Ex-Japan 130/30 Equity Alpha Fund	1	4 9	15	1 6 7 27 28	4	8 25 26
<b>Other EM Funds</b>						
Global EM Equity Alpha	4	4 9 25	1	1 27 28	27	8 25 26
EM Asia Equity Alpha		4 9		1 27 28		8 25 26
Global 130/30 Equity Alpha	4 21	4 25	1 15 23	6 13 27	3 4 24 27	23 25 26 31

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Please note that these dates are for information purposes only and are subject to change (information reviewed as 21<sup>st</sup> January 2008).  
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