

FUNDS
HOLIDAY
CALENDAR
2010

AXA ROSENBERG EQUITY ALPHA FUNDS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
US Funds, Latin American / European Emerging Market Funds						
US Equity Alpha US Small/Mid Cap Alpha US Enhanced Index Equity Alpha Emerging Market Latin America Equity Alpha Emerging Market Europe Equity Alpha US Long-Term Equity Alpha	01 18	15	17	02 05	03 31	07
Japanese Funds						
Japan Equity Alpha Japan Small Cap Alpha Japan Enhanced Index Equity Alpha Japan Long-Term Equity Alpha	01 11	11	17 22	02 05 29	03 04 05	07
European Funds						
UK Equity Alpha UK Small Cap Alpha	01		17	02 05	03 31	07
Pan-European Equity Alpha Pan-European Small Cap Alpha Pan-European Enhanced Index Equity Alpha Pan-European Long-Term Equity Alpha	01		17	02 05	03 31	07
Eurobloc Equity Alpha Europe Ex-UK Equity Alpha Europe Ex-UK Small Cap Alpha Eurobloc Enhanced Index Equity Alpha Eurobloc Long-Term Equity Alpha	01		17	02 05	03	07
Global Funds						
Global Equity Alpha Global Small Cap Alpha Global Ex-UK Equity Alpha Global Enhanced Index Equity Alpha Global Long-Term Equity Alpha	01 11 18	11 15	17 22	02 05 29	03 04 05 31	07
Asia ex-Japan Funds						
Pacific Ex-Japan Equity Alpha Pacific Ex-Japan Small Cap Alpha All-Country Asia Pacific Equity Alpha	01 26	15 16	17	02 05 06 26	03 21 28	07 14 16
Other Emerging Market Funds						
Global Emerging Markets Equity Alpha	01	15 16	17	02 05	03 28 31	07
Emerging Markets Asia Equity Alpha	01	15 16	17	02 05	03 28	07
All-Country World Equity Alpha	01 11 18	11 15 16	17 22	02 05 29	03 04 05 28 31	07

XX Denotes a Fund Holiday in Ireland. XX Denotes a Fund Holiday in another investment market.

Currency holidays: in the event where there is a currency holiday affecting the Funds settlement currencies (USD, JPY, GBP, EUR) on a particular Business Day but there is no Fund Holiday, the Manager intends to settle trade orders the next Business Day.

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AXA ROSENBERG EQUITY ALPHA FUNDS	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
US Funds, Latin American / European Emerging Market Funds						
US Equity Alpha US Small/Mid Cap US Enhanced Index Equity Alpha Emerging Market Latin America Equity Alpha Emerging Market Europe Equity Alpha US Long-Term Equity Alpha	05	02	06	25	25	24 27 28
Japanese Funds						
Japan Equity Alpha Japan Small Cap Alpha Japan Enhanced Index Equity Alpha Japan Long-Term Equity Alpha	19	02	20 23	11 25	03 23	23 27 28 31
European Funds						
UK Equity Alpha UK Small Cap Alpha		02 30		25		27 28
Pan-European Equity Alpha Pan-European Small Cap Alpha Pan-European Enhanced Index Equity Alpha Pan-European Long-Term Equity Alpha		02 30		25		24 27 28 31
Eurobloc Equity Alpha Europe Ex-UK Equity Alpha Europe Ex-UK Small Cap Alpha Eurobloc Enhanced Index Equity Alpha Eurobloc Long-Term Equity Alpha		02		25		24 27 28 31
Global Funds						
Global Equity Alpha Global Small Cap Alpha Global Ex-UK Equity Alpha Global Enhanced Index Equity Alpha Global Long-Term Equity Alpha	05 19	02 30	06 20 23	11 25	03 23 25	23 24 27 28 31
Asia ex-Japan Funds						
Pacific Ex-Japan Equity Alpha Pacific Ex-Japan Small Cap Alpha All-Country Asia Pacific Equity Alpha	01	02 09	10 23	01 04 25	05 17	27 28
Other Emerging Market Funds						
Global Emerging Markets Equity Alpha	05	02 09 30	06 10	25	05 17 25	24 27 28
Emerging Markets Asia Equity Alpha		02 09	10	25	05 17	27 28
All-Country World Equity Alpha	05 19	02 09 30	06 10 20 23	11 25	03 05 17 23 25	23 24 27 28 31

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Please note that these dates are for information purposes only and are subject to change (information reviewed: December 2009). This document is issued and approved by AXA Rosenberg Investment Management Ltd, 9A Devonshire Square, London, EC2M 4YY. AXA Rosenberg Investment Management Ltd is authorised and regulated by the Financial Services Authority (UK), 25 the North Colonnade, Canary Wharf, London, E14 5HS.