



Press Release

AXA Rosenberg Announces Director of Consultant Relationships

ORINDA, Calif., June 22, 2005 – AXA Rosenberg Group LLC, the specialist global equity investment management firm within the AXA Investment Managers group, announced today that Matt Waz has joined the firm as director of consultant relationships. AXA Rosenberg has gained strong support from consultants across investment strategies, and in recognition of this critical distribution channel, Mr. Waz has joined the company's global team based in Orinda, California, from where he will focus on US based consultants.

“Matt brings nearly ten years of successful industry experience to the firm, and we're delighted to have his skill set to complement our dedicated resources serving the consultant community,” said Ceil Baron, global director of consultant relationships for the AXA Rosenberg Group.

Prior to joining AXA Rosenberg Group, Matt Waz was the vice president of consultant relationships for McMorgan & Company in San Francisco, California. Over the past decade, Mr. Waz has also held positions with RCM Capital Management LLC and with Prudential Securities Incorporated.

About AXA Rosenberg

AXA Rosenberg was established in 1985 to provide specialized equity investment management services to institutional investors around the world. Founded by Dr. Barr Rosenberg, who still retains a significant ownership interest and an active role in the development of equity insights, the firm is majority owned by the AXA Investment Managers group. Today AXA Rosenberg manages almost \$60 billion in individual country, regional and global strategies for pension funds, foundations and government entities in North America, Europe, Asia and Japan. For more information please visit www.axarosenberg.com.

Contacts:

Jennifer Morgan
AXA Rosenberg
925.253.3447
jmorgan@axarosenberg.com

Neal Rosen
Kalt Rosen & Co
415.397.2686
rosen@krc-ir.com

#