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**AXA Rosenberg Appoints  
Michael Greve to European Institutional Team**

LONDON, UK, 26 March 2008 – AXA Rosenberg Investment Management Limited, an AXA Investment Managers company specialising in quantitative active global equity asset management, announced today that Michael Greve has joined as marketing director. Michael, who is based in AXA Rosenberg's London office, will be responsible for Nordic region sales.

"The Nordic region is a very important market to AXA Rosenberg; we have a number of significant pension fund and third party distribution clients in the region. Michael will be responsible for further developing this effort, he is a very welcome addition to our team," said Simon Vanstone, Europe chief executive officer.

Michael commented, "AXA Rosenberg's business and products are highly respected in the Nordic institutional investment space. I look forward to building on AXA Rosenberg's presence in this important market."

Prior to joining AXA Rosenberg, Mr. Greve was with Lehman Brothers, where he worked in business development covering Europe. He also has several years experience working in pension and investment firms in Copenhagen.

**About AXA Rosenberg**

AXA Rosenberg Group LLC, an AXA Investment Managers Company, was founded in 1985 by Drs. Barr Rosenberg and Kenneth Reid. AXA Rosenberg models and predicts company fair value, future earnings, and risk in building portfolios that aim to produce higher future earnings per dollar than the markets. This analysis is embedded in an expert system—the proprietary software built to embody the firm's collective knowledge—so that it can be applied in a consistent and repeatable fashion in markets worldwide. As of 31 December 2007 AXA Rosenberg managed approximately £68 billion in individual country, regional and global strategies for pension funds, foundations and government entities in the Americas, Europe, Asia and Japan. Headquartered in Orinda, California, the firm has offices in Greenwich, Connecticut, Toronto, London, Tokyo, Hong Kong, Singapore and Sydney. In 2007, AXA Rosenberg was awarded the designation of Quant Manager of the Year and European Asset Management Firm of the Year by the Financial News. In 2008, AXA Rosenberg was awarded the designation Quant Manager of the Year and Short Extension Provider of the Year by Global Pensions. For more information please visit [www.axarosenberg.com](http://www.axarosenberg.com).

**About AXA Investment Managers**

AXA Investment Managers is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with €548 billion in assets under management as of the end of December 2007. AXA IM employs nearly 3,100 people around the world and operates out of 21 countries.

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