

20th August 2007

Dear Unitholder,

Re-opening of Unit Classes of AXA Rosenberg Equity Alpha Trust (the “Fund”)

SUB-FUND NAME	UNITS	ISIN Codes	From Dealing Date 10th September 2007 (Irish time)
AXA Rosenberg Pacific ex-Japan Small Cap Alpha Fund	A US\$	IE0008367009	Re-opened
	B US\$	IE0004334029	Re-opened
	B €	IE0031069499	Re-opened
	E €	IE0034277479	Re-opened

The Directors of AXA Rosenberg Management Ireland Limited as Manager of the Fund (the “Manager”) wish to announce the re-opening of the Unit Classes of the AXA Rosenberg Pacific ex-Japan Small Cap Alpha Fund listed above to subscriptions from existing and new unitholders with effect from dealing date 10th September 2007 (1).

(1) Please note the trade cut-off times applying to the AXA Rosenberg Pacific ex-Japan Small Cap Alpha Fund as specified in the Prospectus, sub-fund Supplement and the latest application form. The cut-off for trade instructions is 14.00 hours Irish time (15.00 hours CET) on the business day prior to the relevant dealing day.

Yours faithfully,



Rajiv Vyas
Director

For and on behalf of AXA Rosenberg Management Ireland Limited

AXA Rosenberg Management Ireland Limited

Guild House, Guild Street, IFSC, Dublin 1, Ireland

Directors: David Cooke (Ireland), David Shubotham (Ireland), Jennifer Paterson (U.K.), Rajiv Vyas (U.K.),

William Wiebe (U.S.), Catherine Adibi (France)

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