

December 2007

Dear Unitholder,

### **Formatting of AXA Rosenberg Equity Alpha Trust (the “Fund”) Manual Trade Orders**

The Directors of AXA Rosenberg Management Ireland Limited, Manager (“the Manager”) of the Fund, request that all manual Fund trade orders be written both numerically and in words to avoid ambiguity.

#### **Example 1 - Unit Order**

Numerical – 48.567 units

Words – Forty eight spot five six seven units.

**OR**

Words – Forty eight thousand five hundred sixty seven spot zero zero zero units.

#### **Example 2 - Cash Amount**

Numerical – 2,200,000.55 GBP

Words – Two million two hundred thousand spot five five GBP.

Should your order not detail both numerical and written amounts then the Fund’s Administrator, State Street Fund Services (Ireland) Ltd (“SSFSIL”), may not be able to process your order for the dealing date requested.

Alternatively, please add a permanent disclaimer on your trade order template clearly defining the format of your numerical trade order.

#### **Example 3 - Disclaimer**

Please note that the decimal separator is represented by a . (**spot**) and the thousands separator is represented by a , (**comma**) that means 1,000.45 equals one thousand and a fraction of 45 hundredths.

Electronic trade order forms are available at: <http://www.axarosenbergequityalpha.com/area-application.htm>

Should you have any queries please contact our Investor Services Team:

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Yours faithfully,



**Rajiv Vyas**  
**Director**

For and on behalf of AXA Rosenberg Management Ireland Limited

#### **AXA Rosenberg Management Ireland Limited**

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