

Press Release

AXA Rosenberg named as 'Best Boutique' Manager in Annual Awards

AXA Rosenberg Investment Management (AXA Rosenberg) has been named the Best Boutique Manager of the Year, at the inaugural Financial News Awards in London.

The award was given in recognition of AXA Rosenberg's success in equity management over the past year. The company's fundamental investment approach has produced significant outperformance across the majority of its funds, a fact not lost on its parent organisation, AXA Investment Managers which, in a strategic move to define the long term focus of its business, recently announced that it will move £3.5 billion from its own equity funds into AXA Rosenberg's process.

Commenting on the award, Will Jump Jr., AXA Rosenberg's CEO Europe, said "We are very pleased to accept this award, which we understand was voted for by a panel of Consultants. It is a public endorsement of our disciplined investment process and risk-control combining to give our clients sustainable and repeatable performance, which, this year, won us the Global Investor Award for Excellence in Quant Equities. While the real measure of our success is in our investment returns, it is always enjoyable to win industry awards."

-Ends-

14 October 2002

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Enclosed: Notes for Editors



Notes on AXA Rosenberg Investment Management

AXA Rosenberg Investment Management Ltd is a specialist global equity manager, with clients in the UK, Europe and the Middle East.

All portfolios managed by AXA Rosenberg utilise a fundamental investment approach, with the objective of outperforming a given benchmark. The strategy is suited to all the major equity markets on a single country, regional or global basis, in large or small capitalisation stocks. This approach has operated successfully for over 16 years. AXA Rosenberg manages around £9 billion worldwide as at 31 August 2002, in both segregated portfolios and in a range of Dublin based UCITS, 6 of which are AA rated by Standard & Poors. The business was established in 1985 and has offices in London, San Francisco, Tokyo and Singapore.

AXA Rosenberg is regulated by the FSA in the UK and is registered with the SEC in the US.