



New AA Ratings from Standard & Poor's

Two new funds have achieved AA ratings from Standard & Poor's – the UK Small Cap Alpha Fund and the Pacific Ex-Japan Small Cap Alpha Fund.

The AXA Rosenberg Equity Alpha Trust has been awarded AA ratings from Standard & Poor's for the following funds:

Large Cap

Pan-European Equity Alpha Fund	AA
Eurobloc Equity Alpha Fund	AA
Europe Ex-UK Equity Alpha Fund	AA
UK Equity Alpha Fund	AA
US Equity Alpha Fund	AA
Global Equity Alpha Fund	AA

Small Cap

UK Small Cap Alpha Fund	AA
Pacific ex Japan Small Cap Alpha Fund	AA

The Equity Alpha Trust, which comprises 15 funds in total, was launched in October 1999 to provide the opportunity for investment in offshore-pooled funds as well as access to the AXA Rosenberg investment strategy for a wider range of investors.