

Press Release

AXA Rosenberg triumphs as 'Specialist Manager of the Year'

AXA Rosenberg Investment Management Limited has crowned the first six months of the year with the Global Pensions Specialist Manager of the year award. Presented at a gala dinner in Brussels on Thursday 14 June 2001, the award was based on the results of an extensive independent survey of European pension plans commissioned by Global Pensions. The plans were asked to rate the quality of services they received from their managers during 2000.

Jennie Paterson, CEO AXA Rosenberg Investment Management Limited (Europe) said, "In a year when AXA Rosenberg Investment Management has received several accolades for the quality, performance and integrity of our product offering, we are delighted to add the Global Pensions award to our collection. We could not be happier about winning this award."

- Ends -

2 July 2001

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Attached: Notes for Editors



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AXA Rosenberg Investment Management Limited., the UK based IMRO regulated subsidiary of the AXA Rosenberg Group LLC, is a specialist global equity manager with clients in the UK, Europe and the Middle East. Its parent company AXA Rosenberg Group LLC (AXA Rosenberg Group) is the exclusive quantitative equity manager within AXA Investment Managers Ltd. (AXA IM). As a result of the strategic alliance formed between AXA IM and the Rosenberg Group, the new company, AXA Rosenberg Group formally began operations on 1 January 1999. The business, which was founded by Dr Barr Rosenberg, was established in California in 1985, has offices in London, Tokyo, Singapore and just outside of San Francisco, and currently manages, \$9.3bn, worldwide as of April 30, 2001.

All portfolios managed by AXA Rosenberg Investment Management utilise a unique quantitative investment approach, with the objective of outperforming a given benchmark. This approach has been successfully operated for eight years in Europe and the Pacific ex-Japan, 12 years in Japan and over 16 in North America. The investment strategy is ideally suited to all the major mature equity markets on a single country, regional or global basis.

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