

# *Press Release*

## **AXA Rosenberg Equity Alpha Funds Celebrate Record Performance**

AXA Rosenberg Investment Management Limited (AXA Rosenberg), the specialist equity manager, celebrated at the end of 2002, thanks to an outstanding three-year track record for its Equity Alpha Funds.

The funds are Dublin-based open-ended unit trusts, and assets, currently just over EUR 550 million, have quickly risen over the three years since launch. The performance of the funds has been outstanding (see attached chart) and 8 of them have been awarded AA ratings by Standard & Poors.

Commenting on the continued success of the funds, Simon Vanstone, AXA Rosenberg's Head of Marketing for the UK and Europe, said "We are very satisfied with the progress of our Equity Alpha Funds.

Current investors include institutions, fund of funds, and pension funds who recognise that these funds are an excellent way to gain exposure to a wide range of markets, while receiving both award-winning performance and a high degree of diversification.

The Equity Alpha Funds are currently approved for distribution in 12 European markets, and growth of the funds has certainly been helped by our ability to leverage AXA Investment Managers' well established distribution network.

Despite volatile markets, we have had an excellent year for new business across our product range. We have increased our client base in the UK and Europe, with our total funds under management now standing at Euro 14.4 billion. We are looking forward to making an even greater impact in the markets during 2003."

Continued



Quartile 3 yrs

AXA Rosenberg Eur Ex UK A	1
AXA Rosenberg EurExUK S Cap A	1
AXA Rosenberg Eurobloc S Cap A	1
AXA Rosenberg Global S Cap A	1
AXA Rosenberg Jap S Cap A	1
AXA Rosenberg Pan Eur A	1
AXA Rosenberg Pan-Eur S Cap A	1
AXA Rosenberg Pc Ex- Jp A	1
AXA Rosenberg Pc Ex- Jp S Cp A	1
AXA Rosenberg UK S Cap A	1
AXA Rosenberg US A	1
AXA Rosenberg Eurobloc A	2
AXA Rosenberg Global A	2
AXA Rosenberg Jap A	2
AXA Rosenberg UK A	2

Source: Standard & Poor's Offshore Funds Database. Table shows quartile rankings within General Sector Peer Group as at 31st December 2002. 17 October 2002

- Ends -

4 February 2003

Further Enquiries

Press contact: Simon Vanstone, Head of Marketing, UK & Europe

Tel: +44 (0) 20 7895 6666

Enclosed: Notes for Editors



## Notes for Editors

AXA Rosenberg Investment Management Ltd is a specialist global equity manager, with clients in the UK, Europe and the Middle East.

All portfolios managed by AXA Rosenberg utilise a fundamental investment approach, with the objective of outperforming a given benchmark. The strategy is suited to all the major equity markets on a single country, regional or global basis, in large or small capitalisation stocks. This approach has operated successfully for over 16 years. AXA Rosenberg manages around £9 billion worldwide, in both segregated portfolios and in a range of Dublin based UCITS, 8 of which are AA rated by Standard & Poors. The business was established in 1985 and has offices in London, San Francisco, Hong Kong, Tokyo and Singapore.

AXA Rosenberg is authorised and regulated by the Financial Services Authority in the UK and regulated by the SEC in the USA.