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**AXA Rosenberg Appoints  
Head of North America Sales and Marketing**

ORINDA, Calif., 14 August, 2006 — AXA Rosenberg announced today that Charles (Chuck) von Breitenbach has joined the firm as head of North America sales and marketing. Chuck, who will be based in AXA Rosenberg's New York office, will be responsible for sales and marketing, including consultant relations, for the US and Canada.

"I am delighted that Chuck has joined AXA Rosenberg. Our business in North America continues to see strong growth, and Chuck's industry knowledge and expertise in sales and marketing make him a great addition to our already strong team," said Bill Ricks, Americas chief executive and chief investment officer.

Jennie Paterson, who had been filling this role during the search process in addition to her responsibilities as global head of sales, marketing and client service, will now focus exclusively on her global role.

Mr. von Breitenbach joins AXA Rosenberg from Victory Capital Management Inc. in New York where he was the senior managing director responsible for institutional sales, consultant relations and client service. Prior to his role at Victory Capital Management, he served as senior vice president and director of managed money for J&W Seligman & Co., Incorporated. Mr. von Breitenbach has also held positions at Citicorp Securities Inc., where he was managing director and senior banker for financial institutions, and Irving Trust Company, where he held various positions.

**About AXA Rosenberg**

AXA Rosenberg Group LLC, the specialist global equity investment management firm within the AXA Investment Managers group, was founded in 1985 by Dr. Barr Rosenberg. AXA Rosenberg models and

predicts company fair value, future earnings, and risk in building portfolios that aim to produce higher future earnings per dollar than the markets. This analysis is embedded in an expert system — the proprietary software built to embody the firm’s collective knowledge — so that it can be applied in a consistent and repeatable fashion in markets worldwide. Today AXA Rosenberg manages approximately \$100 billion in individual country, regional and global strategies for pension funds, foundations and government entities in the Americas, Europe, Asia and Japan. Headquartered in Orinda, California, the firm has offices in New York, Toronto, London, Tokyo, Hong Kong, Singapore and Sydney. For more information please visit [www.axarosenberg.com](http://www.axarosenberg.com).

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