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**AXA Rosenberg Announces
New Addition to North American Sales Team**

ORINDA, Calif., February 7, 2007 – AXA Rosenberg, an AXA Investment Managers company specializing in global, active equity asset management, announced today that Michael Wright has joined the North American Sales team with a specific focus on public funds. Institutional investors continue to show interest in AXA Rosenberg and its various investment strategies, including the firm's recently launched limited shorting and emerging markets strategies. As a result, AXA Rosenberg has now added additional resources to service one of its largest client segments, public funds. The firm currently manages \$32 billion in assets on behalf of public funds worldwide.

The company previously announced plans for continued growth of the North American business with its office opening on the east coast. Mr. Wright will be based in the Greenwich, Connecticut office, and joins Bill Barnes, who is based in the company's Orinda, California headquarters, in addressing the needs of the firm's public fund clients.

"Michael will help strengthen our focus on the public funds market, a segment that has been supportive of the firm's investment approach since our inception," said Charles von Breitenbach, head of sales and marketing in North America for AXA Rosenberg. "Public funds represent one of the largest groups of assets for AXA Rosenberg, and as we expand our existing efforts in North America we feel it is important to add Michael to the team so that we can tap his 12 years of deep experience in the public funds space as we strive for continued growth in this market," he added.

Prior to joining AXA Rosenberg, Mr. Wright was an executive director at Morgan Stanley responsible for new business development and client relationships for public pension plans. Prior to joining Morgan Stanley, Michael worked for General Electric Investment, as well as Huntington Advisors (now part of Franklin Templeton Investments), Dean Witter Reynolds and EF Hutton & Company.

About AXA Rosenberg

AXA Rosenberg Group LLC, an AXA Investment Managers Company, was founded in 1985 by Dr. Barr Rosenberg. AXA Rosenberg models and predicts company fair value, future earnings, and risk in building portfolios that aim to produce higher future earnings per dollar than the markets. This analysis is embedded in an expert system — the proprietary software built to embody the firm's collective knowledge —

so that it can be applied in a consistent and repeatable fashion in markets worldwide. Today AXA Rosenberg manages approximately \$120 billion in individual country, regional and global strategies for pension funds, foundations and government entities in the Americas, Europe, Asia and Japan. Headquartered in Orinda, California, the firm has offices in Greenwich, Connecticut, Toronto, London, Tokyo, Hong Kong, Singapore and Sydney. For more information please visit www.axarosenberg.com.

About AXA Investment Managers (AXA IM)

AXA IM is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with approximately €485 billion in assets under management as of the end of December 2006. AXA IM employs over 2,600 people around the world and operates out of offices in 18 countries. For more information please visit www.axa-im.com.

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