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NOTICE TO UNITHOLDERS

8th March 2010

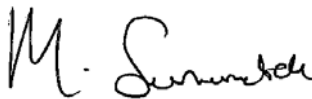
Dear Unitholder,

Re-opening of Unit Classes of AXA Rosenberg Equity Alpha Trust (the “Fund”)

Sub-Fund Name	Class	ISIN Codes	From Dealing Date 23rd March 2010 (Irish time)
AXA Rosenberg Global Small Cap Alpha Fund	A US\$	IE0008366928	Re-opened
	B US\$	IE0004324657	Re-opened
	B €	IE0031069168	Re-opened
	E €	IE0034277362	Re-opened

The Directors of AXA Rosenberg Management Ireland Limited as Manager of the Fund wish to announce the re-opening of the Unit Classes of the AXA Rosenberg Global Small Cap Alpha Fund listed above to subscriptions from existing and new unitholders with effect from dealing date Tuesday 23rd March 2010.

Yours faithfully,



Mark Summerbell
Director on behalf of the AXA Rosenberg Management Ireland Ltd

AXA Rosenberg Management Ireland Limited

78 Sir John Rogerson's Quay, Dublin 2, Ireland

Directors: David Cooke (Ireland), David Shubotham (Ireland), William Wiebe (U.S.), Jennifer Paterson (U.K.), Mark Summerbell (U.K.), Simon Vanstone (U.K.), Gideon Smith (U.K.), Jean-Benoit Naudin (France), Catherine Adibi (France), Vincent Ordonneau (France)

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