

**IMPORTANT: If you are in any doubt about the contents of this notice, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Where all the securities have been sold or transferred by the addressee, the circular and any other relevant documents should be passed to the person through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

**NOTICE TO UNITHOLDERS**

31<sup>st</sup> January 2010

Dear Unitholder,

**AXA Rosenberg Equity Alpha Trust (the "Fund")**

We write to inform you that in the latest released prospectus of the Fund dated 14 January 2010, the registered address of the Fund and of AXA Rosenberg Management Ireland Limited, as the manager of the Fund (the "Manager"), has changed to 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

State Street Fund Services (Ireland) Limited, as the administrator, registrar and transfer agent for the Fund (the "Administrator, Registrar and Transfer Agent"), and State Street Custodial Services (Ireland) Limited, as trustee for the Fund, have also changed their registered address to 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

**Effect on Unitholders**

For a transitional period of time, the Administrator, Registrar and Transfer Agent's previous contacts numbers and address will remain operational.

However, the Manager advises Unitholders to take the appropriate measures to update their records as soon as possible:

AXA Rosenberg Equity Alpha Fund Trust  
C/O State Street Fund Services (Ireland) Limited  
AXA Dealing Team  
78 Sir John Rogerson's Quay, Dublin 2, Ireland  
Phone Number: + 353-1-776-8270

Please note that the current fax number (+ 353-1-853-8003) and email addresses ([axadealing@statestreet.com](mailto:axadealing@statestreet.com) and [axarosenbergdealing@statestreet.com](mailto:axarosenbergdealing@statestreet.com)) have not changed.

Yours faithfully,



Mark Summerbell  
Director on behalf of the AXA Rosenberg Management Ireland Ltd

**AXA Rosenberg Management Ireland Limited**

Guild House, Guild Street, IFSC, Dublin 1, Ireland

Directors: David Cooke (Ireland), David Shubotham (Ireland), William Wiebe (U.S.), Jennifer Paterson (U.K.), Mark Summerbell (U.K.), Simon Vanstone (U.K.), Gideon Smith (U.K.), Jean-Benoit Naudin (France), Catherine Adibi (France), Vincent Ordonneau (France)

Registered in Ireland No. 310308

Registered office: Guild House, Guild Street, IFSC Dublin 1, Ireland