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**AXA Rosenberg Appoints
Robert Hegt to Europe Head of Sales and Marketing**

LONDON, UK, 29 July 2009 – AXA Rosenberg Investment Management Limited, an AXA Investment Managers company specialising in quantitative active global equity asset management, announced today that Robert Hegt has joined as Europe head of sales and marketing. Hegt joins AXA Rosenberg with a wealth of experience in the institutional and fund distribution areas in Europe and the Middle East.

The Europe sales and marketing role was previously held by Simon Vanstone, who assumed responsibility for global sales and consultant relationships towards the end of last year, in addition to his role as Europe chief executive officer. Hegt will report to Vanstone.

Commenting on this appointment Vanstone said “I am delighted to have Robert join us. His experience and professionalism will be invaluable as we continue to build our business in Europe and the Middle East. Besides our core long only product offering, we have recently introduced both more aggressive and defensive equity strategies to our product range, to cater for the specific needs of equity investors, institutional or otherwise. Robert’s appointment reinforces our commitment to the marketplaces we serve from London.”

Hegt has nearly 20 years experience, which includes time spent in senior sales and business development roles at Wellington Management and Schroders. Before this Hegt was a portfolio manager and investment analyst at HSBC Asset Management and MeesPierson Capital Management.

About AXA Rosenberg

AXA Rosenberg Group LLC, an AXA Investment Managers Company, was founded in 1985 by Drs. Barr Rosenberg and Kenneth Reid. AXA Rosenberg models and predicts company fair value, future earnings, and risk in building portfolios that aim to produce higher future earnings per dollar than the markets. This analysis is embedded in an expert system—the proprietary software built to embody the firm’s collective knowledge—so that it can be applied in a consistent and repeatable fashion in markets worldwide. As at 30 June 2009, AXA Rosenberg managed approximately \$68.2 billion in individual country, regional and global strategies for pension funds, foundations and government entities in the Americas, Europe, Asia and Japan. Headquartered in Orinda, California, the firm has offices in Greenwich, Connecticut, Toronto, London, Tokyo, Hong Kong, Singapore and Sydney. AXA Rosenberg was recently awarded the designation of *Equity Manager of the Year*, *Quant Manager of the Year* and *Short Extension Fund Provider of the Year* by Global Pensions. For more information, please visit www.axarosenberg.com.

About AXA Investment Managers

AXA Investment Managers is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with more than €487 billion in assets under management as of the end of February 2009. AXA IM employs nearly 3,000 people around the world and operates out of 22 countries.